

SCOFIELD FARMS

MINUTES

2020 Annual Meeting
July 15, 2020

CALL TO ORDER:

Troy Alexander, Scofield ROA Board President. The 10% quorum requirement has been confirmed and therefore I call this meeting to order at 6:30 pm.

INTRODUCTIONS:

Board members who are present: Ketal Patel, Mike Karbouski, Judie Daniel and DJ Loberg. Representing Certified Management was Peggy Kuhns.

PROOF OF NOTICE:

Peggy Kuhns with CMA read the proof of notice.

APPROVAL OF MINUTES:

Sue Hoke motioned to approve the 2019 minutes as written. DJ Loberg seconds and the Motion carried.

REPORTS OF OFFICERS –

President's Report Year in Review –

***See associated power point presentation posted on website

TREASURER REPORT –

- Invested \$200,000 from the reserve account into CDs with staggering expiration dates. These are earning anywhere from .90% to 1.65%.
- As of December 31, 2019 balances were as follows:

Operating Fund:	\$ 91,929.36
Capital Reserves:	\$271,194.09
Total Assets:	\$363,123.45

- As of May 31, 2020 balances were as follows:

Operating Fund:	\$ 89,362.91
Capital Reserves:	\$280,425.04
Total Assets:	\$369,787.95

Reserve amount: Rainy day fund for all major projects (fence repair, pool updating, etc)

2021 will be next reserve study

2020 is independent audit of CMA

COMMITTEE REPORTS –

- Pool - Maria Shelby
 - Significant upgrades to pool, including new gate, painting, new furniture and refreshing, etc
- Social – Shawna Loberg
 - 2019-2020 (4th of July Pool Party, Dive In Movie, NNO, Holiday Party, 4th of July Chalk Walk)

- ACC – David Negrete - no update provided
- Welcoming – Kara Alexander
- Park – Dina Testoni –
 - April clean-up postponed due to COVID-19
 - Park concerns need to be reported to 311
- Website – Judie Daniel

ELECTION OF DIRECTORS

CMA certified the election prior to the meeting based on the absentee ballots received and Mike Karbouski and Guy Cole are our new board members. Each will serve a three year term

NEW BUSINESS/ OWNER FORUM:

- Enforcement of signs in yards – is this necessary
- Crime in the neighborhood
- Posting of new board members
- Enforcement of all CC&Rs equally important.
- Sidewalk repairs being owner responsibility
- Possible committee for CC&R reviews and changes

ADJOURNMENT

Meeting was adjourned at 7:42 p.m.

Motion: Ketan Patel

Second: Mike Karbouski

Motion carried.

2020 ORGANIZATION MEETING
JULY 15, 2020
FOLLOWING THE 2020 ANNUAL MEETING

Organization meeting to elect officers began following the annual meeting adjournment:

NEW BOARD:

Judie Daniel – Secretary

Guy Cole – Vice President

Mike Karbouski – Treasurer

DJ Loberg - President

Ketan Patel – Member at Large

Motion to accept: Guy Cole

Second: Mike Karbouski

Unanimous approval

Next quarterly meeting date: October 12, 2020: 2-4:30pm (Executive session 2pm; Full meeting 2:30pm)